

Working Capital Loan

Road Town, Tortola, 28 October 2014. FLEX LNG (Oslo Axess: FLNG) the Board of Directors of FLEX LNG is pleased to announce that it has agreed terms with Metrogas Holdings Inc. (an affiliate of Gevevan Trading Co. Ltd) for a working capital loan of \$7m. The Company expects to draw the loan shortly, once all documentation has been completed. The Company expects that the loan will cover approximately 18 months of working capital, on current budgeted expenditures. The agreement has been negotiated on an arm's length basis and is within the exemption under article 13.1 (b) of the Company's Memorandum of Association, for related party transactions.

About FLEX LNG Ltd.

FLEX LNG was incorporated in 2006 and is listed in Norway under the ticker code FLNG. The Company is constructing two LNG carries with a capacity of 174,000m³ with Samsung Heavy Industries, for delivery in Q1 2017.

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