

## FLEX LNG SHAREHOLDER MEETING – NEW SHARE ISSUANCE

Road Town, Tortola, 7 March 2017. FLEX LNG Ltd. (Oslo Axess: FLNG) is pleased to announce that the Company's Shareholder Meeting was held today. All resolutions set out in the notice published and posted to the shareholders were passed as proposed. The Company will shortly issue the additional 150,434,782 shares. Following the issuance, the total shares issued will be 278,418,038.

The new shares will not be listed or tradable on Oslo Axess until a listing prospectus for such shares has been approved by the Norwegian Financial Supervisory Authority, and will be issued under a separate ISIN until such time.

In order to facilitate tradeable shares to subscribers in the Private Placement, delivery of the new shares allocated in the Private Placement will be made by delivery of existing shares in the Company pursuant to a share lending arrangement. The 72,434,782 Private Placement shares will accordingly be tradable from 8 March 2017, with payment and delivery from 9 March 2017.

### About FLEX LNG Ltd.

FLEX LNG was established in 2006 to develop floating LNG solutions including LNG production, LNG carriers and floating regasification (FSRUs). The Company operates a fleet of LNG carriers and currently has four highly efficient MEGI LNG carriers with a capacity of 174,000 m<sup>3</sup> under construction at Samsung Heavy Industries and Daewoo Shipbuilding and Marine Engineering for delivery in 2018. FLEX LNG is marketing these vessels for charter and is also actively pursuing floating storage and regasification (FSRU) projects. The Company has four modern LNG vessels on short term charter that are being traded in the spot and short term LNGC market.

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