

FLEX LNG Q2 2011 Financial Report

Road Town, Tortola, 26 August 2011. FLEX LNG (Oslo Axess: FLNG) is pleased to announce that the Q2 2011 financial report was approved by the Board of Directors on 25 August 2011.

About FLEX LNG Ltd.

FLEX LNG was incorporated in 2006 and is listed in Norway under the ticker code FLNG. The Company was incorporated with the objective of commercialising some of the world's first floating liquefaction units (LNG Producers). The Company holds contracts with Samsung Heavy Industries for the LNG Producer Hull and for the Engineering, Procurement, Construction, Integration and Commissioning of the liquefaction unit. In April 2011 the Company executed agreements with InterOil, Pacific LNG, LNGl and Samsung Heavy Industries for a FLNG project that would liquefy natural gas from the onshore Elk and Antelope gas fields in the Gulf Province in PNG. The parties are working to complete FEED and reach a final investment decision before the end of 2011. Commencement of operations is targeted for 2014. The Company is also working on a number of other promising projects.



Illustration Courtesy of Samsung Heavy Industries

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